

Article I
Short Title

Section 101. This ordinance shall be known as the "Tax Exemption Ordinance of the Town of Otisco for Persons 65 Years of Age or Over".

Article II
Application

Section 201. Real property in the Town of Otisco, owned by one or more persons, each of whom is 65 years of age or over, shall be exempt from taxation by the Town of Otisco to the extent of fifty per centum of the assessed valuation thereof.

Section 202. (a) No exemption shall be granted if the income of the owner or the combined income of the owners of the property exceeds the sum of five thousand dollars for the twelve consecutive months immediately preceding the date of making application for exemption. Where title is vested in either the husband or the wife, their combined income may not exceed such sum. Such income shall include social security and retirement benefits, interest, dividends, rental income, salary or earnings, and income from self-employment, but shall not include gifts or inheritances;

(b) Unless the title of the property shall have been vested in the owner or all of the owners of the property for at least sixty consecutive months prior to the date of making application for exemption.

(c) Unless the property is used exclusively for residential purposes;

(d) Unless the real property is the legal residence of and is occupied in whole or in part by the owner or by all of the owners of the property.

Section 203. Application for such exemption must be made by the owner, or all of the owners of the property, on forms to be furnished by the Town Assessor's office, and shall furnish the information and be executed in the manner required or prescribed in such forms, and shall be filed in the Town Assessor's Office on or before the appropriate taxable status date.

Article III
Penalties

Section 301. Any conviction of having made any wilful false statements in the application for such exemption, shall be punishable by a fine of not more than one hundred dollars and shall disqualify the applicant or applicants from further exemption for a period of five years.

Article IV
Effective Date

Section 401. This ordinance shall take effect in conformity with the provisions of Section 133 of the Town Law.

I be it further

RESOLVED AND ORDERED, that the foregoing resolution and ordinance be entered in the minutes of the Town Board, be entered in the ordinance book of the Town of Otisco, be published in full in the official newspapers of said Town and shall be posted as required by Section 133 of the Town Law of the State of New York, and that affidavits of such publication and posting shall be filed in the Office of the Town Clerk of the Town of Otisco.

The question of the adoption of the foregoing resolution was duly put to
etc on roll call, which resulted as follows:

Francis C. Fitzpatrick	_____	voting	<i>Alper</i>
Murrill Henry	_____	voting	<i>Alper</i>
Lowell B. McIntyre	_____	voting	<i>Alper</i>
Willard Lamb	_____	voting	<i>Alper</i>
Stanley Russell	_____	voting	<i>Alper</i>

The resolution was thereupon declared to be duly adopted.

I, the undersigned, Clerk of the Town of Otisco, DO HEREBY CERTIFY, that
the preceding resolution was duly adopted by the Town Board of the Town of
Otisco at a regular meeting of the said Board duly called and held on _____

; that the said resolution was entered in the minutes of
the said meeting; that I have compared the foregoing copy with the original
thereof now on file in my office and that the same is a true and correct
ascrip[t] of said resolution and of the whole thereof.

I FURTHER CERTIFY that all members of said Board had due notice of said
meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of
the Town of Otisco, the day and year above written.

Dated: Otisco, New York

Ardis Domping
ARDIS DOMPING
Town Clerk, Town of Otisco